

# PUBLIC DEBT AT HIGHEST SINCE 1950

PERCENTAGE OF GDP

150%

2049: 144%

100%

1946: 106%

50%

1950: 79%

2034: 101%

2019: 78%

*Great  
Depression,  
World War II*

*World  
War I*

*9/11 terror attacks*

*Stimulus*

0%

1900

1920

1940

1960

1980

2000

2020

2040

Source: CBO.

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