

# GROWING SPENDING IS THE PROBLEM

PERCENTAGE OF GDP

30%

26%

22%

18%

14%

STIMULUS

FEDERAL  
SPENDING

FEDERAL  
REVENUE

Historical  
averages  
(1968-2018)

20.3%

17.4%

30.4%

18.6%

Actual Projected

1970 1980 1990 2000 2010 2020 2030 2040 2050

Sources: CBO and OMB.

heritage.org

