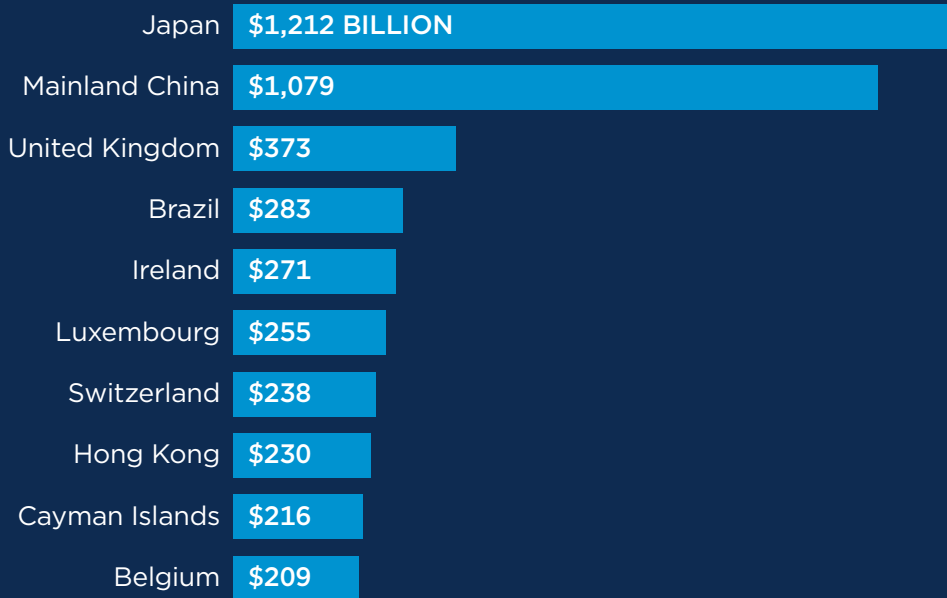


U.S. DEBT HELD BY FOREIGN ENTITIES

TEN LARGEST FOREIGN HOLDERS OF U.S. DEBT, AS OF JANUARY 2020



Source: U.S. Treasury. Note: Figures have been rounded.